

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. Chad VanArnhem

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Dr. Matt Whittaker, President

Mr. Jonathan Hayes, Vice President

Mr. Timothy Cosgrove

Mrs. Shannon Green

Mr. Jonathan Withrow

KIRTLAND LOCAL SCHOOLS

January 2023

Financial Statements

Lewis E. Galante, Treasurer

Monthly Bank Reconciliation

Month: January 2023

ErieBank Oper. Acct.	\$	477,467.39	
Total	\$	477,467.39	\$ 477,467.39

Outstanding Vendor Checks	\$	(304,398.38)	
Total	\$	(304,398.38)	\$ (304,398.38)

Investment Balances:

Star Ohio-36597	\$	473,123.01	
REDTREE 08786	\$	4,268,014.44	
ErieBank Savings-4941	\$	3,773,734.66	
Total	\$	8,514,872.11	\$ 8,514,872.11

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Elementary School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
Total	\$	1,300.00	\$ 1,300.00

Bank Balance	\$	8,689,241.12
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DSTRS	\$	(1,460.00)
AXA	\$	(10,806.93)
AXA	\$	(13,879.49)
AFLAC	\$	(239.36)
OHIO DEF COMP	\$	(3,244.17)
OHIO TAX	\$	(8,820.40)
Dec SERS	\$	(47.09)
RITA (Nov 2 pay)	\$	(8.58)
	\$	(0.02)

Sub Total in transits	\$	(38,506.04)
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Bank	\$	8,650,735.08
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Finsumm	\$	8,650,735.08
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Diff	\$	-
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Date: 02/10/2023
Time: 09:06

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 01/31/2023

Page: 1

Gross Depository Balances:

ErieBank - Operating	\$477,467.39	
Total Depository Balances (Gross)		\$477,467.39

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00	
Outstanding Checks	(\$304,398.38)	
Adjustments:		
Payroll Items	(\$38,506.04)	
Total Adjustments to Bank Balance		(\$342,904.42)

Investments:

Treasury Bonds and Notes	\$0.00	
Certificate of Deposits	\$0.00	
Other Securities	\$0.00	
Other Investments:		
Star/RedTree/ErieBank	\$8,514,872.11	
Total Investments		\$8,514,872.11

Cash on Hand:

Petty Cash:		
Treas/HS/MS/ES/Athletics	\$1,300.00	
Change Cash:		
Cash with Fiscal Agent	\$0.00	
Total Cash on Hand		\$1,300.00

Total Balances		\$8,650,735.08
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Total Fund Balance		\$8,650,735.08
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Depository Clearance Accounts:

Total Clearance Account Balances		\$0.00
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Treasurer

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 7,264,478.14	\$ 136,376.99	\$ 7,636,251.42	\$ 1,461,450.24	\$ 9,086,739.29	\$ 5,813,990.27	\$ 1,259,041.44	\$ 4,554,948.83
001-9015	GF - CAPITAL RESERVE	401,885.49	0.00	0.00	0.00	0.00	401,885.49	0.00	401,885.49
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	629,960.84	136.66	500,041.24	0.00	911,440.64	218,561.44	0.00	218,561.44
003-0000	PERMANENT IMPROVEMENT FUND	364,210.70	0.00	280,696.04	1,025.00	147,099.04	497,807.70	75,504.10	422,303.60
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-0000	CONSTRUCTION FUND	0.00	0.00	0.00	198,116.27	810,501.65	(810,501.65)	3,979,336.11	(4,789,837.76)
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	308,761.75	32,102.38	129,163.27	23,192.70	129,193.94	308,731.08	108,353.35	200,377.73
008-9001	HOBART FUND	1,948.20	1.22	7.55	0.00	0.00	1,955.75	0.00	1,955.75
008-9003	WM. THORNE SCHOLARSHIP FUND	8,430.55	5.29	32.73	0.00	0.00	8,463.28	0.00	8,463.28
008-9004	BESSIE V KREMM SCHOLARSHIP FUND	26,828.16	16.84	104.18	0.00	0.00	26,932.34	0.00	26,932.34
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	18,920.59	12.19	574.10	0.00	0.00	19,494.69	0.00	19,494.69
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	21,444.11	13.77	583.91	0.00	0.00	22,028.02	0.00	22,028.02
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9021	LAMANTIA FAMILY SCHOLARSHIP	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	18,126.20	4,090.45	21,039.52	0.00	15,475.32	23,690.40	0.00	23,690.40
009-9200	MS UNIFORM RESALE SUPPLIES	15,203.36	2,871.78	19,121.04	1,213.40	13,130.93	21,193.47	685.00	20,508.47
009-9201	PROJECT LEAD THE WAY	482.02	0.00	0.00	0.00	950.00	(467.98)	0.00	(467.98)
009-9300	HS UNIFORM RESALE SUPPLIES	33,469.25	4,899.45	24,155.10	1,797.60	32,470.17	25,154.18	13,333.38	11,820.80
014-9001	TRIPS & SPECIAL EVENTS FUND	5,505.24	0.00	4,495.00	0.00	0.00	10,000.24	0.00	10,000.24
014-9100	KES FIELD TRIPS	57.00	5,588.41	8,652.41	777.00	1,899.00	6,810.41	12,183.00	(5,372.59)
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	(5,000.00)	(5,000.00)	0.00	0.00	1,730.75	0.00	1,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	538.03	0.00	0.00	0.00	0.00	538.03	0.00	538.03

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
014-9200	KMS FIELD TRIPS	\$ 400.13	\$ 45.00	\$ 2,492.51	\$ 28.00	\$ 2,490.51	\$ 402.13	\$ 0.00	\$ 402.13
014-9300	KHS FIELD TRIPS	9,724.22	4,763.25	33,754.25	2,687.29	12,192.28	31,286.19	6,366.00	24,920.19
018-9100	KES PRINCIPAL'S FUND	27,555.07	19,877.98	26,487.98	1,354.00	8,139.28	45,903.77	1,016.00	44,887.77
018-9103	ES: MAKE IT CLUB	9,619.84	2,336.00	16,028.60	1,457.90	15,393.29	10,255.15	12,332.63	(2,077.48)
018-9200	KMS PRINCIPAL'S FUND	0.00	1,622.70	1,622.70	0.00	30.00	1,592.70	0.00	1,592.70
018-9300	KHS PRINCIPAL'S FUND	1,601.85	1,656.00	2,247.82	0.00	779.02	3,070.65	244.51	2,826.14
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	545.76	0.00	0.00	1,855.72	2,604.72	(2,058.96)	806.43	(2,865.39)
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,174.93	0.00	0.00	0.00	6,174.93	0.00	0.00	0.00
019-9113	1st TECH CHALLENGE	2,947.74	0.00	1,819.11	949.36	1,981.36	2,785.49	2,550.64	234.85
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	333.50	718.50	0.00	0.00	764.38	160.00	604.38
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	21,719.27	3,531.74	2,257.99	4,535.27	12,117.91	11,859.35	752.54	11,106.81
020-9000	SPECIAL ENTERPRISE FUND	0.00	36,000.00	86,000.00	0.00	0.00	86,000.00	0.00	86,000.00
022-0000	TOURNAMENT FUND	15,135.70	9,500.00	23,185.00	6,313.44	13,659.67	24,661.03	3,333.51	21,327.52
022-9118	PRESCHOOL TUITION	16,368.29	6,332.00	27,534.00	3,406.73	18,012.12	25,890.17	15.41	25,874.76
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
200-9021	CLASS OF 2021	760.74	0.00	0.00	0.00	104.46	656.28	0.00	656.28
200-9022	CLASS OF 2022	1,196.26	0.00	0.00	0.00	321.75	874.51	356.70	517.81
200-9023	CLASS OF 2023	765.35	660.00	4,020.00	0.00	0.00	4,785.35	0.00	4,785.35
200-9025	STUDENT MANAGED ACTIVITY	813.50	0.00	0.00	0.00	0.00	813.50	0.00	813.50
200-902X	RESIDUAL CLASS FUNDS	12,530.55	0.00	0.00	0.00	0.00	12,530.55	0.00	12,530.55
200-9109	KES: STUDENT COUNCIL	6,417.57	0.00	745.00	0.00	0.00	7,162.57	0.00	7,162.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	1,520.19	743.50	743.50	0.00	0.00	2,263.69	1,215.00	1,048.69
200-9213	KMS: NATIONAL JR HONOR SOCIETY	1,222.61	0.00	0.00	0.00	302.50	920.11	0.00	920.11
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200-9219	KMS: STUDENT COUNCIL	9,397.88	0.00	1,785.00	0.00	420.00	10,762.88	0.00	10,762.88
200-9225	KMS: YEARBOOK	2,336.90	0.00	15.00	0.00	0.00	2,351.90	0.00	2,351.90
200-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	7,922.85	0.00	0.00	46.25	46.25	7,876.60	235.50	7,641.10
200-9311	KHS: KEY CLUB	1,782.09	0.00	3,544.18	0.00	3,800.81	1,525.46	0.00	1,525.46

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9313	KHS: NATIONAL HONOR SOCIETY	\$ 2,880.35	\$ 0.00	\$ 468.48	\$ 0.00	\$ 631.00	\$ 2,717.83	\$ 2,220.00	\$ 497.83
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	5,749.58	0.00	9,065.27	3,000.00	10,787.26	4,027.59	0.00	4,027.59
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	(4,523.04)	60.00	13,190.00	0.00	6,484.01	2,182.95	26.80	2,156.15
200-9328	HS SWIM CLUB	6,885.15	2,000.00	3,425.00	2,660.00	4,350.00	5,960.15	0.00	5,960.15
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9207	KMS: OUTDOOR CAMP	5,236.84	0.00	0.00	0.00	0.00	5,236.84	0.00	5,236.84
300-9209	KMS: 7TH GRADE TRIP	14,510.78	2,430.00	11,617.50	0.00	8,400.00	17,728.28	0.00	17,728.28
300-9211	KMS: 8TH GRADE TRIP	15,845.73	3,578.40	11,428.40	0.00	8,800.00	18,474.13	0.00	18,474.13
300-9300	KHS: ATHLETICS	(35.00)	7,321.18	50,327.87	2,920.52	84,148.53	(33,855.66)	4,715.19	(38,570.85)
300-9305	KHS: CHEERLEADERS	6,374.24	0.00	2,710.00	862.00	5,973.83	3,110.41	0.00	3,110.41
300-9307	KHS: FOOTBALL CAMP	5,057.57	0.00	16,530.00	2,092.95	15,879.09	5,708.48	904.21	4,804.27
300-9313	KHS: BAND	14,916.89	0.00	15,037.00	6,957.86	22,684.15	7,269.74	5,800.01	1,469.73
300-9314	KHS: CHOIR	10,318.46	1,783.67	5,790.67	1,835.68	4,011.26	12,097.87	1,153.56	10,944.31
300-9320	BOYS BASEBALL CAMP	630.40	0.00	0.00	0.00	0.00	630.40	0.00	630.40
300-9321	BOYS BASKETBALL CAMP	5,777.64	1,477.30	14,119.30	3,690.00	15,228.00	4,668.94	0.00	4,668.94
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	0.00	737.25	203.42	0.00	203.42
300-9323	BOYS WRESTLING CAMP	3,075.87	0.00	750.00	1,493.38	1,493.38	2,332.49	0.00	2,332.49
300-9325	GIRLS VOLLEYBALL CAMP	7,399.06	0.00	0.00	0.00	1,974.65	5,424.41	569.10	4,855.31
300-9326	GIRLS BASKETBALL CAMP	6,753.65	98.00	573.00	1,368.00	5,835.69	1,490.96	2,470.00	(979.04)
300-9327	GIRLS SOFTBALL CAMP	8,098.33	0.00	0.00	0.00	0.00	8,098.33	0.00	8,098.33
300-9328	GIRLS SOCCER CAMP	4,207.52	0.00	0.00	0.00	3,372.00	835.52	0.00	835.52
300-9329	GIRLS TRACK & CC CAMP	471.81	0.00	375.00	0.00	200.00	646.81	0.00	646.81
300-9330	BOYS GOLF TEAM	801.05	0.00	3,975.00	0.00	1,757.58	3,018.47	827.75	2,190.72
300-9331	DISTRICT MANAGED ACTIVITY	265.00	0.00	0.00	0.00	0.00	265.00	0.00	265.00
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	5,400.00	0.00	2,700.00	0.00	0.00	8,100.00	0.00	8,100.00
467-9019	STUDENT WELLNESS AND SUCCESS FUND	32,305.96	0.00	0.00	1,920.00	11,067.50	21,238.46	0.00	21,238.46
507-9121	ESSER #2 - CARES	0.00	0.00	48,792.87	26,735.34	154,119.62	(105,326.75)	95,248.54	(200,575.29)
507-9221	ESSER #3 ARP	0.00	0.00	42,007.87	8,014.59	74,522.32	(32,514.45)	0.00	(32,514.45)
516-9022	IDEA PART B GRANTS	0.00	0.00	56,686.26	0.00	56,686.26	0.00	0.00	0.00
516-9023	FY23 IDEA-B SPECIAL EDUCATION	0.00	0.00	0.00	23,975.77	141,729.82	(141,729.82)	52,191.73	(193,921.55)
516-902C	IDEA PART B GRANTS	0.00	0.00	24,794.24	0.00	24,794.24	0.00	0.00	0.00
572-9022	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	17,500.00	0.00	18,313.80	(813.80)	0.00	(813.80)
572-9023	FY 23 TITLE I-A IMPROVING	0.00	803.39	803.39	39,503.31	40,306.70	(39,503.31)	136.86	(39,640.17)

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
584-9023	BASIC PROGRAMS FY 23 IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS	\$ 0.00	\$ 1,095.00	\$ 1,095.00	\$ 10,205.29	\$ 11,300.29	\$ (10,205.29)	\$ 1,494.00	\$ (11,699.29)
587-9022	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	1,017.88	0.00	1,017.88	0.00	0.00	0.00
587-9023	FY23 IDEA EARLY CHILDHOOD SPECIAL ED	0.00	2,036.14	2,036.14	793.71	2,829.85	(793.71)	1,660.03	(2,453.74)
587-902C	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	1,191.88	0.00	1,191.88	0.00	0.00	0.00
590-9023	FY 23 - II-A SUPPORTING EFFECTIVE INSTRUCTION	0.00	17,272.60	17,272.60	0.00	17,272.60	0.00	2,822.08	(2,822.08)
599-9022	21-22 ACADEMIC ENRICHMENT	0.00	0.00	0.00	0.00	12,737.82	(12,737.82)	6,000.00	(18,737.82)
599-9023	FY 23 OFCC -K-23 SCHOOL SAFETY GRANT	0.00	0.00	131,579.46	35,339.02	60,372.98	71,206.48	61,882.12	9,324.36
Grand Total		\$ 11,367,438.43	\$ 308,472.78	\$ 9,361,778.73	\$ 1,883,573.59	\$ 12,078,482.08	\$ 8,650,735.08	\$ 5,717,943.23	\$ 2,932,791.85

Monthly Investment Summary
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 January 31, 2023

Monthly Cash Flow Activity

From 12-31-22 through 01-31-23

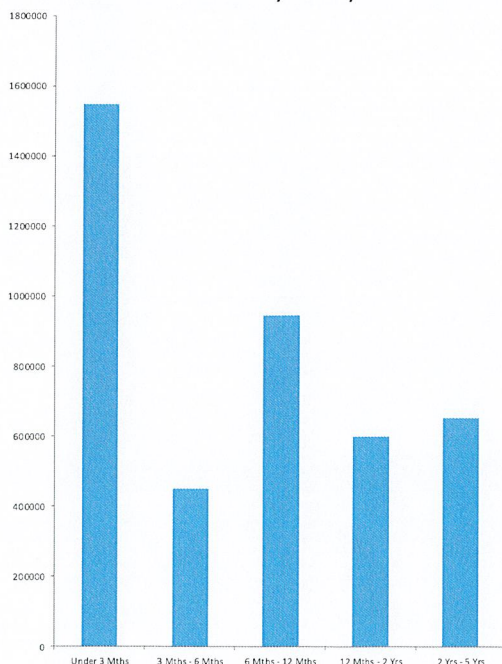
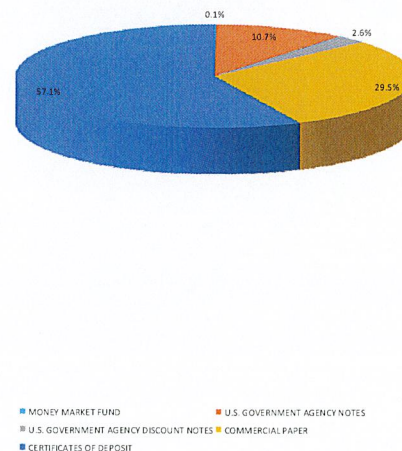
Beginning Book Value	4,269,764.69
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-209.22
Realized Gains/Losses	-7,024.00
Gross Interest Earnings	5,482.97
Ending Book Value	4,268,014.44

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	6,123.14	0.1	4.20	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	107,858.81	2.6	4.78	0.41
U.S. GOVERNMENT AGENCY NOTES	446,849.68	10.6	3.95	2.69
Accrued Interest	6,855.38	0.2		
Commercial Paper				
COMMERCIAL PAPER	1,233,179.53	29.4	3.64	0.19
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	2,388,475.48	56.9	1.18	0.75
Accrued Interest	10,027.15	0.2		
TOTAL PORTFOLIO	4,199,369.17	100.0	2.30	0.78

Maturity Distribution

Distribution by Maturity


Security Type Allocation

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Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
January 31, 2023

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
105,000	3130ASVZ9	Federal Home Ln Bank 4.000% Due 08-22-25	Aaa	AA+	105,000.00	103,279.52	4.00	2.36	08-30-22
100,000	3134GXS21	Federal Home Ln Mtg 3.800% Due 08-25-25	Aaa	AA+	100,000.00	98,059.24	3.80	2.38	08-25-22
100,000	3130ATFY8	Federal Home Ln Bank 5.000% Due 10-20-25	Aaa	AA+	100,000.00	99,446.49	5.00	2.48	10-20-22
150,000	3133ENH45	Federal Farm Credit Bank 3.125% Due 08-24-26	Aaa	AA+	149,103.90	146,064.42	3.29	3.29	08-24-22
	Accrued Interest					6,855.38			
					454,103.90	453,705.06	3.95	2.69	
CERTIFICATES OF DEPOSIT									
200,000	61768EBG7	Morgan Stanley Private Bank, NY 1.650% Due 03-06-23			206,058.00	199,523.40	0.39	0.09	10-07-20
250,000	14042TDF1	Capital One Bank USA, Glen Allen, VA 1.450% Due 04-10-23			249,495.00	248,599.25	1.52	0.18	04-13-20
250,000	7954506H3	Sallie Mae Bank, UT 1.400% Due 04-17-23			249,620.00	248,412.25	1.45	0.20	04-15-20
200,000	87164XRD0	Synchrony Bank, UT 2.450% Due 06-09-23			211,000.00	198,493.20	0.38	0.35	10-07-20
50,000	17312QR27	Citibank NA, SD 3.300% Due 08-14-23			54,015.00	49,646.45	0.46	0.52	10-07-20
232,000	38148PV53	Goldman Sachs Bank USA, NY 3.350% Due 08-29-23			247,871.12	230,274.85	0.33	0.55	05-19-21
230,000	61690UDE7	Morgan Stanley Bank, UT 3.150% Due 01-17-24			246,909.60	226,586.11	0.38	0.93	05-19-21
200,000	740367MU8	Preferred Bank, CA 0.200% Due 01-29-24			200,000.00	191,132.00	0.20	0.97	01-29-21
100,000	32026UWG7	First Foundation Bank, CA 0.200% Due 02-05-24			100,000.00	95,548.40	0.20	0.99	02-05-21
200,000	88241TKB5	Texas Exchange Bank Crowley 0.300% Due 02-05-24			200,000.00	191,209.20	0.30	0.99	02-05-21
250,000	05580AWF7	BMW Bank of North America, UT 1.500% Due 04-12-24			249,370.00	240,619.75	1.57	1.16	04-14-20
69,000	27002YFG6	EagleBank, MD 4.800% Due 11-18-24			68,931.00	69,122.82	4.90	1.68	11-18-22
200,000	15131XFF9	Cenlar Bank, NJ 4.500% Due 01-31-25			199,800.00	199,307.80	4.55	1.89	01-31-23
	Accrued Interest					10,027.15			
					2,483,069.72	2,398,502.63	1.18	0.75	
U.S. GOVERNMENT AGENCY DISCOUNT NOTES									
110,000	313384HN2	Federal Home Ln Bank Discount Note 0.000% Due 06-30-23	P-1	A-1+	107,402.96	107,858.81	4.78	0.41	12-30-22
COMMERCIAL PAPER									
240,000	46640QPH8	JP Morgan 0.000% Due 02-17-23	P-1	A-1	235,823.33	239,485.68	3.56	0.05	08-22-22
200,000	63873KPH4	Natixis NY 0.000% Due 02-17-23	P-1	A-1	196,292.67	199,576.40	2.54	0.05	05-25-22
110,000	85324UPN7	Standard Chartered Bank 0.000% Due 02-22-23	P-1	A-1	107,993.05	109,698.27	2.51	0.06	05-31-22
110,000	78015DPP9	Royal Bank of Canada (RBC) 0.000% Due 02-23-23	P-1	A-1+	108,026.48	109,684.85	2.45	0.06	05-31-22

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Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 January 31, 2023

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
190,000	62479MQL0	MUFG Bank 0.000% Due 03-20-23	P-1	A-1	185,563.71	188,853.54	3.24	0.13	06-27-22
145,000	78009BSR4	Royal Bank of Canada (RBC) 0.000% Due 05-25-23	P-1	A-1+	140,770.83	142,825.29	5.15	0.31	10-27-22
250,000	4497W1VN3	ING US CP 0.000% Due 08-22-23	P-1	A-1	242,844.65	243,055.50	5.08	0.55	01-25-23
					1,217,314.72	1,233,179.53	3.64	0.19	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			6,123.14	6,123.14	4.20		
TOTAL PORTFOLIO					4,268,014.44	4,199,369.17	2.30	0.78	

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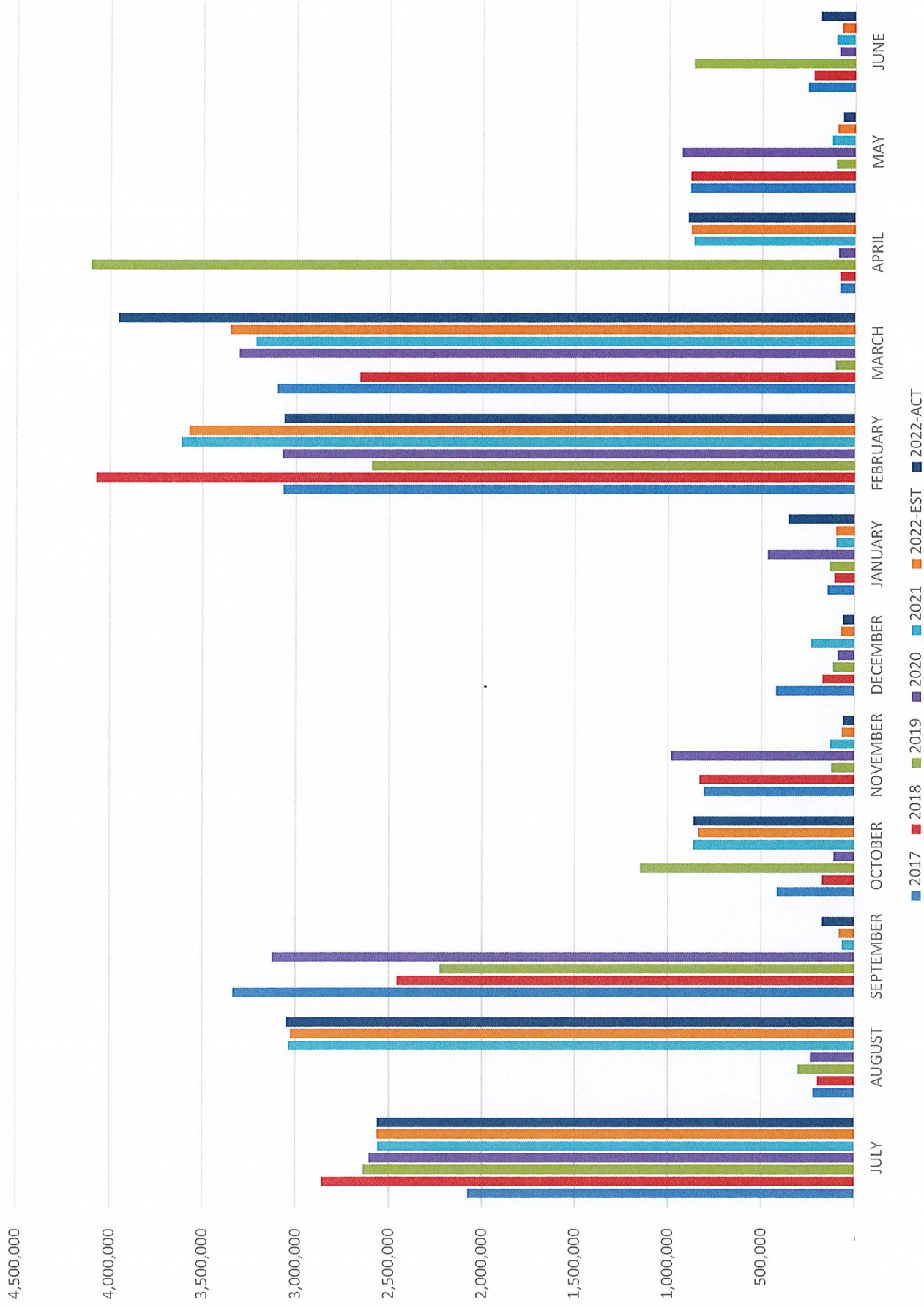
Kirtland Local School District Monthly Financial Report		Original FY2023		FY2023 Actual	January 2023 Estimate	January 2023 Actual	FYTD Estimate Through Jan 23	FYTD Actual Through Jan 22
		FY2022 Actual	FY2023 Total Estimate	FY2023 Actual				
REVENUES								
Local Property Taxes		11,308,326	11,393,138	5,253,474	-	-	5,220,000	5,253,474
Tangible Personal Property		984,933	990,200	419,478	-	-	414,000	419,478
Income Tax		-	-	-	-	-	-	-
State Foundation		900,898	917,124	551,735	76,427	69,970	534,989	551,735
Other State Aid		86,247	88,300	44,400	6,349	6,331	44,443	44,400
Property Tax Allocation		1,611,558	1,611,558	816,993	-	-	771,102	816,993
Other Revenue		263,504	272,854	321,832	40,147	59,341	192,396	321,832
Total Revenue		15,155,466	15,273,174	7,407,912	122,923	135,642	7,176,930	7,407,912
Other Financing		26,687	-	50,362	-	-	-	50,362
Transfers In				-	-	-	-	-
Advances In		126,046	212,216	134,669	-	-	-	134,669
Other Financing			-	3,340	-	-	-	3,340
Total Other Financing		152,733	212,216	188,371	-	-	-	188,371
TOTAL REVENUES AND OTHER FINANCING								
		15,308,199	15,485,390	7,596,283	122,923	135,642	7,176,930	7,596,283
EXPENSES								
Salaries		9,436,773	10,034,844	4,051,699	891,888	817,846	5,869,951	5,738,551
Benefits		2,973,882	3,342,345	1,100,590	293,556	414,498	1,874,563	1,706,928
Purchased Services		1,466,333	1,502,053	690,872	80,842	164,694	844,219	1,077,765
Supplies		381,727	343,534	163,420	28,395	22,254	201,561	230,094
Equipment		143,680	244,428	179,069	5,443	660	217,214	179,729
Other		302,366	310,000	108,760	13,886	41,498	127,457	153,671
TOTAL Operational Expenses								
		14,704,761	15,777,204	6,294,410	1,314,010	1,461,450	9,134,965	9,086,738

Other Expenses									
Transfers Out	49,543	75,000	-	-	-	-	-	-	-
Advances Out	212,216	-	-	-	-	-	-	-	-
Other Financing									
Total Other Financing	261,759	-	-	-	-	-	-	-	-
Total Operational Expenses and Other Financing	14,966,520	15,777,204	6,294,410	1,314,010	1,461,450	9,086,738			

ESTIMATED Over/ (Under) at Year End (291,814)

Trending Year end Over/ (Under) 310,488

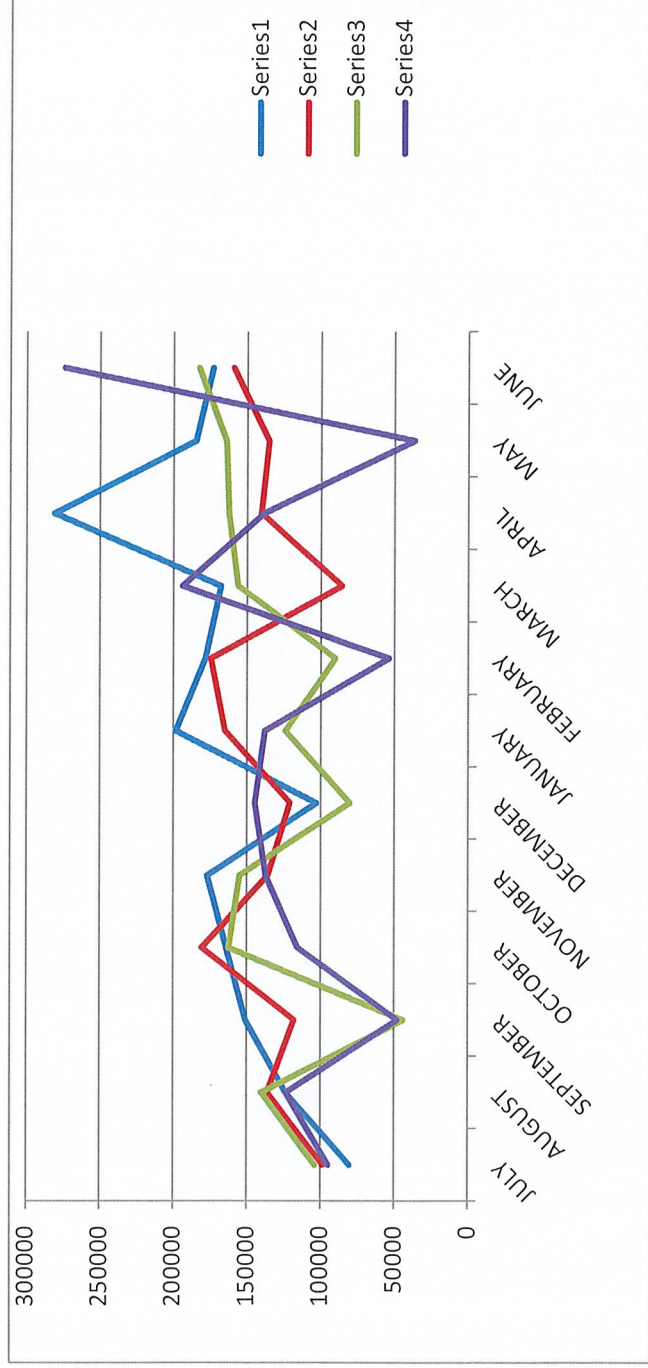
FY2023 Revenue Comparison



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129	
2021	176,981	66,783	105,055	18,581	84,042	123,473	168,538	36,540	218,302	76,027	146,588	262,110	1,483,020
2022	139,959	22,772	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	191,363	
2023 - EST	107,063	106,183	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	176,568	1,502,053
2023-ACT	98,058	199,234	162,320	97,096	134,164	222,199	164,694	0	0	0	0	0	
AVERAGE	115,739	102,202	101,316	135,915	128,753	120,878	145,947	111,538	138,877	166,453	134,150	207,239	

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



Purchased Services 5 yr trend

